GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2172
ANSWERED ON:29.07.2016
Exclusion from NCDEX
Baheria Shri Subhash Chandra

Will the Minister of FINANCE be pleased to state:

(a) the details of items traded in National Commodity and Derivatives Exchange Limited (NCDEX);
(b) whether the Government intends to separate gram, which is an essential food item from NCDEX business, if so, the details thereof and the reasons therefor; and
(c) the time by which it will be done?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)
(a) Currently, futures contract on following commodities are being traded on National Commodity and Derivatives Exchange Limited(NCDEX):

Sl. No.	Name of the Commodity	Sl. No.	Name of the Commodity
1.	Barley	13.	Jeera
2.	Chana (Gram)	14.	V 797 Kapas
3.	Chilli	15.	Maize-Feed / Industrial Grade
4.	Cotton Seed Oil Cake	16.	Rapeseed Mustard Seed
5.	Copper	17.	Shankar Kapas
6.	29 mm Cotton	18.	Silver
7.	Crude Palm Oil	19.	Steel long (BIS 2830)
8.	Light Sweet Crude Oil	20.	Sugar (M Grade)
9.	Coriander	21.	Soyabean
10.	Gold	22.	Refined Soy Oil
11.	Guar Gum	23.	Turmeric
12.	Guar Seed	24.	Wheat

(b) & (c) There is no proposal under consideration of the Government to separate gram (Chana) from NCDEX business. However, keeping in view the demand and supply gap as reflected in the price trend in Chana and the supply constraints in near term, the Securities and Exchange Board of India has, as a temporary regulatory measure, issued following directions to commodity derivatives exchanges on June 16, 2016:
i) Not to launch any new Chana futures contracts till further orders; and
ii) To permit only squaring up (closing) of open positions in case of already running Chana futures contracts.
As a result, currently, future contracts on Chana expiring only in August, 2016, September, 2016 and October, 2016 are available on NCDEX for trading, wherein participants can only square up existing positions and cannot create fresh positions.